1. Renewable Energy Industry Development Plan (REIDP) is a key component of the Queensland Renewable Energy Plan (QREP) and will contribute to achieving the QREP goal of attracting 20 per cent of investment in renewable energy generation driven by the national Renewable Energy Target to 2020.
2. The REIDP initiatives will improve access to finance, drive technological innovation, develop a skilled workforce, remove regulatory barriers and provide better access to information relevant to renewable energy development in Queensland.
3. The REIDP will prepare the industry for a carbon price and assist them to take full advantage of the funding opportunities available under the proposed national carbon package.
4. Investment in renewable energy will be pulled forward by targeting those projects that have the potential to demonstrate a commercial business model and operate without future Government support. Examples could include commercial and industrial sector projects, off-grid applications and hybrid renewable energy applications.
5. REIDP also closely links to the Queensland Energy Management Plan (QEMP). QEMP, launched by Queensland Government in May 2011, aims to manage electricity growth in a cost effective manner through a range of initiatives aimed at engaging electricity consumers, distributors and the broader community.
6. Cabinet approved the Renewable Energy Industry Development Plan (REIDP) and that

* the scope of the Plan include implementation of Best Practice Renewable Energy Regulation, initiative 7 of the Queensland Renewable Energy Plan; and
* the expansion of the scope of the Plan from those specified in the Queensland Renewable Energy Plan to include an additional Far North Renewable Energy Zone to include Townsville and Cairns.

1. *Attachments*

* [Renewable Energy Industry Development Plan – Action Plan](Attachments/Renewable%20Energy%20Industry%20Action%20Plan.pdf)